# CofC Surplus Statement Summary - 6/19/25 FINAL
## Combined General and Education Trust Fund

| | 2025 | 2026 | 2027 |
|---|---|---|---|
| Beginning Balance | $ 210,012 | $ 117,232 | $ 12,733 |
| Total Revenues | $ 3,098,400 | $ 3,120,676 | $ 3,245,309 |
| Total Appropriations | $ (3,279,971) | $ (3,225,175) | $ (3,188,415) |
| Cumulative Ending Balance | $ 28,441 | $ 12,733 | $ 69,627 |
| *Transfer (To)/From Rainy Day Fund* | *$ 88,791* | *$ -* | *$ (49,627)* |
| Balance After Transfers | $ - | $ 12,733 | $ 20,000 |
| *General Fund Share* | *$ -* | *$ (70,661)* | *$ -* |
| *Education Trust Fund Share* | *$ 117,232* | *$ 83,394* | *$ 20,000* |
| Rainy Day Fund (*FY 2024 = $292.5M*) | $ 203,709 | $ 203,709 | $ 253,336 |

STATE OF NEW HAMPSHIRE | *LBA*
COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS | *6/19/2025 - FINAL*
**GENERAL FUND**
(Dollars in Thousands)

| | | FY 2025 | | | | FY 2026 | | | | FY 2027 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC |
| 1 | Beginning Balance, July 1 | $ 73,800 | $ 73,855 | $ 73,855 | $ 73,855 | $ - | $ - | $ - | $ - | $ 2,712 | $ 13,787 | $ (19,579) | $ (70,661) |
| 2 | | | | | | | | | | | | | |
| 3 | Revenues: | | | | | | | | | | | | |
| 4 | Estimated Revenues | 1,895,100 | 1,819,600 | 1,847,400 | 1,853,100 | 1,833,500 | 1,715,800 | 1,768,600 | 1,764,500 | 1,867,900 | 1,747,800 | 1,843,900 | 1,809,100 |
| 5 | Schedule 2 Adjustments | - | - | - | - | 92,000 | 190,256 | 121,339 | 99,141 | 147,900 | 217,258 | 150,585 | 167,119 |
| 6 | Total Revenues | 1,895,100 | 1,819,600 | 1,847,400 | 1,853,100 | 1,925,500 | 1,906,056 | 1,889,939 | 1,863,641 | 2,015,800 | 1,965,058 | 1,994,485 | 1,976,219 |
| 7 | | | | | | | | | | | | | |
| 8 | Appropriations: | | | | | | | | | | | | |
| 9 | Budget Appropriations | (1,894,300) | (1,894,300) | (1,894,300) | (1,894,300) | (1,992,388) | (1,944,170) | (1,946,091) | (1,958,300) | (2,074,439) | (1,979,931) | (1,992,406) | (1,994,619) |
| 10 | Schedule 2 Adjustments | (225,600) | (217,954) | (231,390) | (232,446) | 29,800 | 13,301 | (2,427) | (15,502) | 4,200 | 55,098 | 19,447 | 51,672 |
| 11 | *Less Lapse Estimate* | *70,000* | *70,000* | *111,000* | *111,000* | *39,800* | *38,600* | *39,000* | *39,500* | *62,200* | 57,700 | 60,000 | *58,300* |
| 12 | *Lapse Estimate %* | *-3.3%* | *-3.3%* | *-5.2%* | *-5.2%* | *-2.0%* | *-2.0%* | *-2.0%* | *-2.0%* | *-3.0%* | *-3.0%* | *-3.0%* | *-3.0%* |
| 13 | Total Appropriations | (2,049,900) | (2,042,254) | (2,014,690) | (2,015,746) | (1,922,788) | (1,892,269) | (1,909,518) | (1,934,302) | (2,008,039) | (1,867,133) | (1,912,959) | (1,884,647) |
| 14 | | | | | | | | | | | | | |
| 15 | Current Year Balance | (154,800) | (222,654) | (167,290) | (162,646) | 2,712 | 13,787 | (19,579) | (70,661) | 7,761 | 97,925 | 81,526 | 91,572 |
| 16 | | | | | | | | | | | | | |
| 17 | Cumulative Ending Balance, June 30 | (81,000) | (148,799) | (93,435) | (88,791) | 2,712 | 13,787 | (19,579) | (70,661) | 10,473 | 111,712 | 61,947 | 20,911 |
| 18 | | | | | | | | | | | | | |
| 19 | Transfer (To)/From Education Trust Fund | - | - | - | - | - | - | - | - | - | (26,659) | - | 28,716 |
| 20 | | | | | | | | | | | | | |
| 21 | Net Cumulative Ending Balance, June 30 | (81,000) | (148,799) | (93,435) | (88,791) | 2,712 | 13,787 | (19,579) | (70,661) | 10,473 | 85,053 | 61,947 | 49,627 |
| 22 | | | | | | | | | | | | | |
| 23 | *Transfer (To)/From Rainy Day Fund* | *81,000* | *148,799* | *93,435* | *88,791* | - | - | - | - | *(10,473)* | *(85,053)* | *(61,947)* | *(49,627)* |
| 24 | | | | | | | | | | | | | |
| 25 | Balance After Transfers, June 30 | $ - | $ - | $ - | $ - | $ 2,712 | $ 13,787 | $ (19,579) | $ (70,661) | $ - | $ - | $ - | $ - |
| 26 | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | |
| 28 | Rainy Day Fund Balance | $ 211,500 | $ 143,701 | $ 199,065 | $ 203,709 | $ 211,500 | $ 143,701 | $ 199,065 | $ 203,709 | $ 221,973 | $ 228,754 | $ 261,012 | $ 253,336 |
| 29 | *Rainy Day Fund Balance at 06/30/24 = $292.5M* | | | | | | | | | | | | |

STATE OF NEW HAMPSHIRE

## SCHEDULE 1

*LBA*

COMPARATIVE STATEMENT OF REVENUE

*6/19/2025 - FINAL*

**GENERAL FUND**

(Dollars in Thousands)

| | | FY 2025 | | | | FY 2026 | | | | FY 2027 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | |
| 1 | Business Taxes | $ 660,800 | $ 607,700 | $ 631,300 | $ 637,200 | $ 713,400 | $ 625,400 | $ 663,800 | $ 662,700 | $ 734,800 | $ 650,200 | $ 728,700 | $ 697,500 | 1 |
| 2 | Meals & Rooms | 326,400 | 322,900 | 323,500 | 324,300 | 342,600 | 337,500 | 342,400 | 339,900 | 359,800 | 349,900 | 354,800 | 353,500 | 2 |
| 3 | Tobacco Tax | 115,200 | 116,500 | 116,500 | 116,500 | 114,100 | 111,800 | 112,800 | 112,400 | 114,100 | 110,100 | 112,800 | 111,100 | 3 |
| 4 | Transfers from Liquor Sales | 92,700 | 101,700 | 101,700 | 101,700 | 115,900 | 102,900 | 102,900 | 102,900 | 115,000 | 102,300 | 103,500 | 103,000 | 4 |
| 5 | Interest & Dividends Tax | 134,300 | 134,300 | 103,000 | 100,000 | 8,700 | 8,700 | 8,700 | 8,700 | - | - | - | - | 5 |
| 6 | Insurance Tax | 177,100 | 150,300 | 174,000 | 175,000 | 166,000 | 159,000 | 165,000 | 165,000 | 166,000 | 163,000 | 168,000 | 168,000 | 6 |
| 7 | Communications Tax | 30,000 | 29,500 | 29,100 | 29,500 | 30,000 | 29,100 | 29,100 | 29,100 | 30,000 | 28,700 | 29,100 | 29,100 | 7 |
| 8 | Real Estate Transfer Tax | 132,800 | 133,600 | 135,700 | 136,300 | 143,400 | 141,200 | 143,600 | 143,600 | 154,800 | 149,300 | 152,600 | 152,600 | 8 |
| 9 | Court Fines & Fees | 13,600 | 13,600 | 13,600 | 13,600 | 13,500 | 13,700 | 13,700 | 13,700 | 13,500 | 13,700 | 13,700 | 13,700 | 9 |
| 10 | Securities Revenue | 45,900 | 44,300 | 44,300 | 44,300 | 43,900 | 44,400 | 44,400 | 44,400 | 43,900 | 44,500 | 44,500 | 44,500 | 10 |
| 11 | Beer Tax | 12,300 | 12,500 | 12,500 | 12,500 | 13,000 | 13,000 | 13,000 | 13,000 | 13,000 | 13,000 | 13,000 | 13,000 | 11 |
| 12 | Other | 151,000 | 150,500 | 160,000 | 160,000 | 126,000 | 126,000 | 126,000 | 126,000 | 120,000 | 120,000 | 120,000 | 120,000 | 12 |
| 13 | Tobacco Settlement | - | - | - | - | - | - | - | - | - | - | - | - | 13 |
| 14 | Medicaid Recovery | 3,000 | 2,200 | 2,200 | 2,200 | 3,000 | 3,100 | 3,200 | 3,100 | 3,000 | 3,100 | 3,200 | 3,100 | 14 |
| 15 | **Subtotal** | **$ 1,895,100** | **$ 1,819,600** | **$ 1,847,400** | **$ 1,853,100** | **$ 1,833,500** | **$ 1,715,800** | **$ 1,768,600** | **$ 1,764,500** | **$ 1,867,900** | **$ 1,747,800** | **$ 1,843,900** | **$ 1,809,100** | 15 |

| | STATE OF NEW HAMPSHIRE | | | | | SCHEDULE 2 | | | | | | | LBA | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | ADJUSTMENTS - SCHEDULE 2 | | | | | | | | | | | | 6/19/2025 - FINAL | |
| | **GENERAL FUND** | | | | | | | | | | | | | |
| | (Dollars in Thousands) | | | | | | | | | | | | | |
| | | FY 2025 | | | | FY 2026 | | | | FY 2027 | | | | |
| | | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | |
| 1 | **REVENUE ADJUSTMENTS:** | | | | | | | | | | | | | 1 |
| 2 | HB 1 - Judicial Branch, Assumed GF Fee Increases | - | - | - | - | - | 2,700 | 2,700 | 2,700 | - | 2,700 | 2,700 | 2,700 | 2 |
| 3 | HB 1 - DRA, Multi-State Auditor Revenue | - | - | - | - | - | - | 590 | 590 | - | - | 2,360 | 2,360 | 3 |
| 4 | HB 1 - Liquor, Back of Budget Reduction | - | - | - | - | - | - | 500 | 500 | - | - | 500 | 500 | 4 |
| 5 | HB 2 - DAS, Lakes Region Facility Sale Proceeds to GF (HB 2) | - | - | - | - | - | - | - | - | - | 9,750 | - | 9,750 | 5 |
| 6 | HB 2 - DAS, P-Card Fund Lapse to GF | - | - | - | - | - | - | 1,254 | 1,254 | - | - | - | - | 6 |
| 7 | HB 2 - DAS/Governor, Dedicated Funds Lapse to GF | - | - | - | - | - | 16,000 | 16,000 | 16,000 | - | 16,000 | 16,000 | 16,000 | 7 |
| 8 | HB 2 - DRA, Business Tax Distribution | - | - | - | - | 84,600 | 116,600 | 61,900 | 22,500 | 87,200 | 121,200 | 67,900 | 23,600 | 8 |
| 9 | HB 2 - DRA, Tobacco Tax Distribution | - | - | - | - | 4,500 | 11,500 | 2,700 | (4,400) | 4,500 | 11,400 | 2,700 | (4,400) | 9 |
| 10 | HB 2 - DRA, RET Tax Distribution | - | - | - | - | (2,100) | 6,300 | (5,400) | (12,900) | (2,300) | 6,700 | (5,700) | (13,700) | 10 |
| 11 | HB 2 - DRA, Tax Amnesty Program Revenue | - | - | - | - | - | - | 3,350 | 3,350 | - | - | - | - | 11 |
| 12 | HB 2 - Treasury, M&R Distribution Cap | - | - | - | - | - | 2,000 | - | - | - | 6,900 | - | - | 12 |
| 13 | HB 2 - Treasury, UNIQUE Revenue to GF | - | - | - | - | - | - | 6,000 | 6,000 | - | - | 6,000 | 6,000 | 13 |
| 14 | HB 2 - BTLA, GF Fee Increase | - | - | - | - | - | - | 60 | - | - | - | 60 | - | 14 |
| 15 | HB 2 - Energy, Renewable Energy Fund Net Proceeds | - | - | - | - | - | 5,000 | 4,000 | 4,000 | - | 5,000 | 4,000 | 4,000 | 15 |
| 16 | HB 2 - DNCR, Granite Patron of the Arts Tax Credit | - | - | - | - | - | - | (350) | (350) | - | - | (350) | (350) | 16 |
| 17 | HB 2 - Agriculture, GF Fee Increases | - | - | - | - | - | 1,234 | 1,234 | 1,234 | - | 1,234 | 1,234 | 1,234 | 17 |
| 18 | HB 2 - Liquor, Enforcement Elimination | - | - | - | - | - | 3,059 | - | - | - | 3,149 | - | - | 18 |
| 19 | HB 2 - DHHS - Liquor Transfer to AAP&T Fund | - | - | - | - | - | 10,700 | - | 10,700 | - | 10,700 | - | 10,700 | 19 |
| 20 | HB 2 - DHHS - Liquor Transfer, Granite Advantage Premiums | - | - | - | - | - | 12,600 | - | - | - | 13,000 | *5,000* | 5,000 | 20 |
| 21 | HB 2 - DHHS, Medicaid Recovery Revenue Enhancement | - | - | - | - | - | 350 | 350 | 350 | - | 700 | 700 | 700 | 21 |
| 22 | HB 2 - DHHS, Sale of Anna Philbrook Center | - | - | - | - | - | - | - | - | - | 5,000 | 5,000 | 5,000 | 22 |
| 23 | HB 2 - DHHS, Sale of Tirrell House | - | - | - | - | - | 300 | 300 | 300 | - | - | - | - | 23 |
| 24 | HB 2 - DHHS, Nursing Home Bed Fee to GF | - | - | - | - | - | - | 300 | 300 | - | - | 300 | 300 | 24 |
| 25 | HB 2 - Safety, Vanity Plate Fee Increase | - | - | - | - | - | 2,063 | 2,063 | 2,063 | - | 4,125 | 4,125 | 4,125 | 25 |
| 26 | HB 2 - Safety, Motor Vehicle Inspection Repeal | - | - | - | - | - | (150) | - | (150) | - | (300) | (5) | (300) | 26 |
| 27 | HB 2 - Lottery, Video Lottery Terminals (GF Share) | - | - | - | - | 5,000 | - | 23,788 | 45,100 | 58,500 | - | 38,061 | 93,900 | 27 |
| 28 | **TOTAL REVENUE ADJUSTMENTS** | **$ -** | **$ -** | **$ -** | **$ -** | **$ 92,000** | **$ 190,256** | **$ 121,339** | **$ 99,141** | **$ 147,900** | **$ 217,258** | **$ 150,585** | **$ 167,119** | 28 |
| 29 | | | | | | | | | | | | | | 29 |
| 30 | **APPROPRIATION ADJUSTMENTS:** | | | | | | | | | | | | | 30 |
| 31 | Ch.79, L'23 (HB 2) Appropriations | (151,500) | (151,500) | (151,500) | (151,500) | - | - | - | - | - | - | - | - | 31 |
| 32 | 2024 Session Bills | (45,000) | (45,000) | (45,000) | (45,000) | - | - | - | - | - | - | - | - | 32 |
| 33 | Statutory/Fiscal/G&C Estimated Appropriations | (29,100) | (42,494) | (55,790) | (57,006) | - | - | - | - | - | - | - | - | 33 |
| 34 | HB 328, 2025 - Charitable Gaming Oversight | - | - | - | - | - | (100) | (100) | (100) | - | - | - | - | 34 |
| 35 | HB 763, 2025 - School Sports Related Injuries | - | - | - | - | - | (80) | - | - | - | (80) | - | - | 35 |
| 36 | HB 1 - Legislative Branch, Budget Reduction | - | - | - | - | - | 500 | 500 | 500 | - | 500 | 500 | 500 | 36 |
| 37 | HB 1 - Governor's Office, Budget Reduction | - | - | - | - | - | 50 | 50 | 50 | - | 50 | 50 | 50 | 37 |
| 38 | HB 1 - DoIT, Budget Reduction (GF Share) | - | - | - | - | - | 2,079 | 2,079 | 2,079 | - | 2,101 | 2,101 | 2,101 | 38 |
| 39 | HB 1 - Secretary of State, Budget Reduction | - | - | - | - | - | 225 | 225 | 225 | - | 240 | 240 | 240 | 39 |
| 40 | HB 1 - Judicial Branch, Budget Reduction | - | - | - | - | 1,800 | 3,950 | - | - | 4,200 | 3,950 | - | - | 40 |
| 41 | HB 1 - Justice, Budget Reduction | - | - | - | - | - | 7,899 | - | - | - | 6,806 | - | - | 41 |
| 42 | HB 1 - Human Rights Commission, Budget Reduction | - | - | - | - | - | - | 254 | 254 | - | - | 267 | 267 | 42 |
| 43 | HB 1 - Corrections, Budget Reduction | - | - | - | - | - | - | 2,500 | 5,000 | - | - | 2,500 | 5,000 | 43 |
| 44 | HB 1 - DNCR, Budget Reduction | - | - | - | - | - | 300 | 300 | 300 | - | 300 | 300 | 300 | 44 |
| 45 | HB 1 - Environmental Services, Budget Reduction | - | - | - | - | - | 3,000 | 3,000 | 3,000 | - | 3,000 | 3,000 | 3,000 | 45 |
| 46 | HB 1 - DHHS, Budget Reduction | - | - | - | - | - | 23,000 | 25,500 | 25,500 | - | 23,000 | 25,500 | 25,500 | 46 |
| 47 | HB 1 - DHHS, Estimated DocuSign Savings | - | - | - | - | - | 478 | 478 | 478 | - | 483 | 483 | 483 | 47 |
| 48 | | | | | | | | | | | | | | 48 |

STATE OF NEW HAMPSHIRE — SCHEDULE 2 — *LBA*

ADJUSTMENTS - SCHEDULE 2 — *6/19/2025 - FINAL*

**GENERAL FUND**

(Dollars in Thousands)

| | | FY 2025 | | | | FY 2026 | | | | FY 2027 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | |
| 49 | HB 2 - Commission on Aging, Appropriation | - | - | - | - | - | - | (150) | (150) | - | - | (150) | (150) | 49 |
| 50 | HB 2 - DRA, Tax Amnesty Implementation | - | - | - | - | - | - | (50) | (50) | - | - | - | - | 50 |
| 51 | HB 2 - Treasury, Governor's Scholarship Fund Lapse | - | - | - | - | - | 1,600 | 1,600 | 1,600 | - | - | - | - | 51 |
| 52 | HB 2 - NHRS, Group II Retirement Changes | - | - | - | - | - | (27,500) | (14,500) | (30,000) | - | (27,500) | (27,500) | - | 52 |
| 53 | HB 2 - Justice, YDC Gilpatrick Settlement | - | - | - | - | - | (10,000) | (10,000) | (10,000) | - | - | - | - | 53 |
| 54 | HB 2 - Justice, YDC Claims Settlement Fund | - | - | - | - | - | (10,000) | (20,000) | (20,000) | - | (10,000) | - | - | 54 |
| 55 | HB 2 - Labor, First Responder's Critical Injury Benefit | - | - | - | - | - | - | (125) | (125) | - | - | (125) | (125) | 55 |
| 56 | HB 2 - Energy, Renewable Energy Fund Lapse to GF | - | - | - | - | 10,000 | 20,000 | 20,000 | 20,000 | - | - | - | - | 56 |
| 57 | HB 2 - DBEA, Division of Travel and Tourism (moved to HB 1) | - | - | - | - | - | (7,000) | - | - | - | (7,000) | - | - | 57 |
| 58 | HB 2 - DBEA, Welcome Centers (moved to HB 1) | - | - | - | - | - | - | - | - | - | (2,252) | - | - | 58 |
| 59 | HB 2 - DBEA, NH-Ireland Trade Council | - | - | - | - | - | - | (20) | (20) | - | - | - | - | 59 |
| 60 | HB 2 - DNCR Cannon Mountain Tramway Appropriation | - | 18,000 | 18,000 | 18,000 | 18,000 | - | - | - | - | - | - | - | 60 |
| 61 | HB 2 - Safety, Rural Maternal Health EMS Services | - | - | - | - | - | - | (75) | (75) | - | - | (75) | (75) | 61 |
| 62 | HB 2 - Safety, Norther Border Alliance | - | - | - | - | - | - | (600) | (600) | - | - | - | - | 62 |
| 63 | HB 2 - Environmental Services, Pillsbury Lake Village District | - | - | - | - | - | - | (325) | (325) | - | - | - | - | 63 |
| 64 | HB 2 - Environmental Services, State Aid Grants | - | - | - | - | - | - | (2,500) | (2,500) | - | - | (2,500) | (2,500) | 64 |
| 65 | HB 2 - DHHS, Drug Pricing Savings | - | - | - | - | - | - | - | - | - | 2,500 | 2,500 | 2,500 | 65 |
| 66 | HB 2 - DHHS, PDAB FY25 Carry Forward | - | (20) | - | - | - | - | - | - | - | - | - | - | 66 |
| 67 | HB 2 - DHHS, Granite Advantage Appropriation | - | - | - | - | - | (12,600) | - | - | - | (1,000) | - | - | 67 |
| 68 | HB 2 - DHHS, WIC Farmer's Market Program | - | 560 | 560 | 560 | - | - | (15) | (15) | - | - | (15) | (15) | 68 |
| 69 | HB 2 - DHHS, Medicaid Provider Rate, 3% Reduction | - | - | - | - | - | 17,500 | - | - | - | 35,000 | - | - | 69 |
| 70 | HB 2 - DHHS, Delay MCO Capitation Payments | - | - | - | - | - | - | - | - | - | 25,000 | 25,000 | 25,000 | 70 |
| 71 | HB 2 - DHHS, Congregate Housing | - | - | - | - | - | - | (350) | (350) | - | - | (350) | (350) | 71 |
| 72 | HB 2 - DHHS, Developmental Services Pilot Program | - | - | - | - | - | - | (500) | (500) | - | - | (500) | (500) | 72 |
| 73 | HB 2 - DHHS, Adverse Childhood Experiences (ACEs) | - | - | - | - | - | - | (150) | (150) | - | - | (150) | (150) | 73 |
| 74 | HB 2 - DHHS, Summer EBT Program | - | - | - | - | - | - | (105) | (105) | - | - | - | - | 74 |
| 75 | HB 2 - DHHS, ICF Rate Increase | - | - | - | - | - | - | (70) | (70) | - | - | (142) | (142) | 75 |
| 76 | HB 2 - DHHS, Independent Birth Centers | - | - | - | - | - | - | (30) | (30) | - | - | - | - | 76 |
| 77 | HB 2 - DHHS, Community Residential Services, ABD | - | - | - | - | - | - | (5,000) | (5,000) | - | - | (5,000) | (5,000) | 77 |
| 78 | HB 2 - DHHS, Rural Residency Training | - | - | - | - | - | - | - | - | - | - | (500) | (500) | 78 |
| 79 | HB 2 - DHHS, Tier-One Call Center | - | - | - | - | - | - | (1,913) | (1,913) | | | (1,912) | (1,912) | 79 |
| 80 | HB 2 - DHHS, Childcare Scholarship Pilot Program | - | - | - | - | - | - | (100) | (100) | - | - | - | - | 80 |
| 81 | HB 2 - DHHS, Guardianship Contracted Services | - | - | - | - | - | - | (275) | (275) | - | - | (275) | (275) | 81 |
| 82 | HB 2 - DHHS, Medicaid LTC Eligibility Determinations | - | - | - | - | - | - | (1,500) | (1,500) | - | - | (1,500) | (1,500) | 82 |
| 83 | HB 2 - DHHS, Hampstead Hospital Transition | - | - | (160) | - | - | | - | - | - | - | - | - | 83 |
| 84 | HB 2 - DHHS, Rate Setting Parity | - | - | - | - | - | - | - | - | - | - | (2,300) | - | 84 |
| 85 | HB 2 - DHHS, Coos County Family Health Services | - | - | - | - | - | - | - | (75) | - | - | - | (75) | 85 |
| 86 | HB 2 - Education, FY25 Computer Science Appropriation Lapse | - | 2,500 | 2,500 | 2,500 | - | - | - | - | - | - | - | - | 86 |
| 87 | HB 2 - Education, Facility Improvement Funds | - | - | - | - | - | - | (460) | (460) | - | - | - | - | 87 |
| 88 | **TOTAL APPROPRIATION ADJUSTMENTS** | **$ (225,600)** | **$ (217,954)** | **$ (231,390)** | **$ (232,446)** | **$ 29,800** | **$ 13,301** | **$ (2,427)** | **$ (15,502)** | **$ 4,200** | **$ 55,098** | **$ 19,447** | **$ 51,672** | 88 |

STATE OF NEW HAMPSHIRE *LBA*

COMPARATIVE STATEMENT OF FUND BALANCE *6/19/2025 - FINAL*

**EDUCATION TRUST FUND (*Including Restricted Lottery Revenue*)**

(Dollars in Thousands)

| | | FY 2025 | | | | FY 2026 | | | | FY 2027 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | |
| 1 | Beginning Balance, July 1 | $ 136,157 | $ 136,157 | $ 136,157 | $ 136,157 | $ 128,862 | $ 71,832 | $ 105,532 | $ 117,232 | $ 42,660 | $ 14,644 | $ 43,573 | $ 83,394 | 1 |
| 2 | | | | | | | | | | | | | | 2 |
| 3 | Revenues: | | | | | | | | | | | | | 3 |
| 4 | Estimated Revenues | 1,227,700 | 1,189,900 | 1,233,600 | 1,245,300 | 1,274,400 | 1,193,800 | 1,276,700 | 1,274,000 | 1,294,500 | 1,212,700 | 1,325,600 | 1,316,000 | 4 |
| 5 | Schedule 4 Adjustments | - | 10,000 | - | - | (82,000) | (307,300) | (47,786) | (16,965) | (30,900) | (312,200) | (46,223) | (46,910) | 5 |
| 6 | Lottery Revenue Restricted for Adequacy | - | - | - | - | - | 255,223 | - | - | - | 291,629 | - | - | |
| 7 | Total Revenue | 1,227,700 | 1,199,900 | 1,233,600 | 1,245,300 | 1,192,400 | 1,141,723 | 1,228,914 | 1,257,035 | 1,263,600 | 1,192,129 | 1,279,377 | 1,269,090 | 7 |
| 8 | | | | | | | | | | | | | | 8 |
| 9 | Appropriations: | | | | | | | | | | | | | 9 |
| 10 | Budget Appropriations | (1,235,511) | (1,235,511) | (1,235,511) | (1,235,511) | (1,278,602) | (941,188) | (1,288,473) | (1,288,473) | (1,292,277) | (958,103) | (1,301,168) | (1,301,168) | 10 |
| 11 | Schedule 4 Adjustments | (3,984) | (28,714) | (28,714) | (28,714) | - | (2,500) | (2,400) | (2,400) | - | 16,300 | (2,600) | (2,600) | 11 |
| 12 | Lottery Appropriations Restricted for Adequacy | - | - | - | - | - | (255,223) | - | - | - | (291,629) | - | - | |
| 13 | *Lapse/GAAP Estimate* | *4,500* | - | - | - | - | - | - | - | - | - | - | - | 13 |
| 14 | Total Appropriations | (1,234,995) | (1,264,225) | (1,264,225) | (1,264,225) | (1,278,602) | (1,198,911) | (1,290,873) | (1,290,873) | (1,292,277) | (1,233,432) | (1,303,768) | (1,303,768) | 14 |
| 15 | | | | | | | | | | | | | | 15 |
| 16 | Current Year Balance | (7,295) | (64,325) | (30,625) | (18,925) | (86,202) | (57,188) | (61,959) | (33,838) | (28,677) | (41,303) | (24,391) | (34,678) | 16 |
| 17 | | | | | | | | | | | | | | 17 |
| 18 | Cumulative Ending Balance, June 30 | 128,862 | 71,832 | 105,532 | 117,232 | 42,660 | 14,644 | 43,573 | 83,394 | 13,983 | (26,659) | 19,182 | 48,716 | 18 |
| 19 | | | | | | | | | | | | | | 19 |
| 20 | *Transfer (To)/From General Fund* | - | - | - | - | - | - | - | - | - | *26,659* | - | *(28,716)* | 20 |
| 21 | | | | | | | | | | | | | | 21 |
| 22 | Balance After Transfers, June 30 | $ 128,862 | $ 71,832 | $ 105,532 | $ 117,232 | $ 42,660 | $ 14,644 | $ 43,573 | $ 83,394 | $ 13,983 | $ - | $ 19,182 | $ 20,000 | 22 |

| | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | STATE OF NEW HAMPSHIRE | | | | | SCHEDULE 3 | | | | | | | LBA | |
| | COMPARATIVE STATEMENT OF REVENUE | | | | | | | | | | | | 6/19/2025 - FINAL | |
| | **EDUCATION TRUST FUND** | | | | | | | | | | | | | |
| | (Dollars in Thousands) | | | | | | | | | | | | | |
| | | FY 2025 | | | | FY 2026 | | | | FY 2027 | | | | |
| | | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | |
| 1 | Business Taxes | $ 458,900 | $ 422,300 | $ 438,700 | $ 442,800 | $ 495,800 | $ 434,600 | $ 461,200 | $ 460,500 | $ 510,700 | $ 451,800 | $ 506,300 | $ 484,700 | 1 |
| 2 | Meals & Rooms | 10,000 | 11,000 | 11,000 | 10,700 | 10,600 | 11,000 | 11,100 | 11,100 | 11,100 | 11,400 | 11,500 | 11,500 | 2 |
| 3 | Tobacco Tax | 70,100 | 67,000 | 67,000 | 67,000 | 65,600 | 64,300 | 64,900 | 64,600 | 65,600 | 63,400 | 64,900 | 63,900 | 3 |
| 4 | Real Estate Transfer Tax | 65,400 | 65,800 | 66,800 | 67,200 | 70,600 | 69,500 | 70,700 | 70,700 | 76,300 | 73,500 | 75,100 | 75,100 | 4 |
| 5 | Transfer from Lottery | 175,000 | 180,000 | 200,000 | 207,000 | 185,000 | 172,900 | 224,700 | 221,500 | 185,000 | 172,900 | 224,700 | 236,700 | 5 |
| 6 | Tobacco Settlement | 38,500 | 35,500 | 37,700 | 37,700 | 37,000 | 32,500 | 32,500 | 32,500 | 36,000 | 30,000 | 30,000 | 30,000 | 6 |
| 7 | Utility Property Tax | 46,700 | 45,200 | 48,000 | 48,500 | 46,700 | 45,900 | 48,500 | 50,000 | 46,700 | 46,600 | 50,000 | 51,000 | 7 |
| 8 | Statewide Education Property Tax (SWEPT) | 363,100 | 363,100 | 364,400 | 364,400 | 363,100 | 363,100 | 363,100 | 363,100 | 363,100 | 363,100 | 363,100 | 363,100 | 8 |
| 9 | **Total** | **$ 1,227,700** | **$ 1,189,900** | **$ 1,233,600** | **$ 1,245,300** | **$ 1,274,400** | **$ 1,193,800** | **$ 1,276,700** | **$ 1,274,000** | **$ 1,294,500** | **$ 1,212,700** | **$ 1,325,600** | **$ 1,316,000** | 9 |

STATE OF NEW HAMPSHIRE

**SCHEDULE 4**

*LBA*

ADJUSTMENTS - SCHEDULE 2

*6/19/2025 - FINAL*

**EDUCATION TRUST FUND**

(Dollars in Thousands)

| | | FY 2025 | | | | FY 2026 | | | | FY 2027 | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | |
| 1 | **REVENUE ADJUSTMENTS:** | | | | | | | | | | | | | 1 |
| 2 | Revised Lottery Base Revenue Estimates | - | 10,000 | - | - | - | - | - | - | - | - | - | - | 2 |
| 3 | HB 1 - Lottery, Lottery Revenue Restricted to Adequacy | - | - | - | - | - | (172,900) | - | - | - | (172,900) | - | - | 3 |
| 4 | HB 1 - DRA, Multi-State Auditor Revenue | - | - | - | - | - | - | 410 | 410 | - | - | 1,640 | 1,640 | 4 |
| 5 | HB 2 - Video Lottery Terminals Revenue | - | - | - | - | 5,000 | - | 7,929 | 15,000 | 58,500 | - | 12,687 | 31,300 | 5 |
| 6 | HB 2 - Historical Horse Racing Decrease | | | | | | | | (30,250) | | | | (78,700) | 6 |
| 7 | HB 2 - Lottery, Maximum Ticket Price to $50 | - | - | - | - | - | - | - | - | - | - | 1,000 | 1,000 | 7 |
| 8 | HB 2 - Advanced Deposit Account Wagering | - | - | - | - | - | - | 125 | 125 | - | - | 250 | 250 | 8 |
| 9 | HB 2 - Keno Hours of Operation | - | - | - | - | - | - | 1,300 | 1,300 | - | - | 2,600 | 2,600 | 9 |
| 10 | HB 2/HB 737 - Local Option Games of Chance/Keno | - | - | - | - | - | - | - | - | - | - | 500 | 500 | 10 |
| 11 | HB 2 - DRA, Tax Amnesty Program Revenue | - | - | - | - | - | - | 1,650 | 1,650 | - | - | - | - | 11 |
| 12 | HB 2 - DRA, Business Tax Distribution | - | - | - | - | (84,600) | (116,600) | (61,900) | (22,500) | (87,200) | (121,200) | (67,900) | (23,600) | 12 |
| 13 | HB 2 - DRA, Tobacco Tax Distribution | - | - | - | - | (4,500) | (11,500) | (2,700) | 4,400 | (4,500) | (11,400) | (2,700) | 4,400 | 13 |
| 14 | HB 2 - DRA, RET Tax Distribution | - | - | - | - | 2,100 | (6,300) | 5,400 | 12,900 | 2,300 | (6,700) | 5,700 | 13,700 | 14 |
| 15 | **TOTAL REVENUE ADJUSTMENTS** | **$ -** | **$ 10,000** | **$ -** | **$ -** | **$ (82,000)** | **$ (307,300)** | **$ (47,786)** | **$ (16,965)** | **$ (30,900)** | **$ (312,200)** | **$ (46,223)** | **$ (46,910)** | 15 |
| 16 | | | | | | | | | | | | | | 16 |
| 17 | **APPROPRIATION ADJUSTMENTS:** | | | | | | | | | | | | | 17 |
| 18 | Statutory/Fiscal/G&C Estimated Appropriations | (311) | (25,041) | (25,041) | (25,041) | - | - | - | - | - | - | - | - | 18 |
| 19 | Ch.17, L'24 (SB 396) - Wilbur H. Palmer Regional CTE | (673) | (673) | (673) | (673) | - | - | - | - | - | - | - | - | 19 |
| 20 | Ch.204, L'24 (HB 1588) - Court Ordered Placements | (3,000) | (3,000) | (3,000) | (3,000) | - | - | - | - | - | - | - | - | 20 |
| 21 | HB 739 - Adequacy Grants Adjustment (Excess SWEPT) | - | - | - | - | - | - | - | - | - | 27,000 | - | - | 21 |
| 22 | Bedford Full-Day K - Kindergarten Aid/Adequacy Grant | - | - | - | - | - | (500) | (500) | (500) | - | (700) | (700) | (700) | 22 |
| 23 | Adequacy Grants - Keno Local Option (Floor, 2025-1513h) | - | - | - | - | - | (2,000) | - | - | - | (10,000) | - | - | 23 |
| 24 | HB 2 - DOE, Learning Platforms | - | - | - | - | - | - | (1,500) | (1,500) | - | - | (1,500) | (1,500) | 24 |
| 25 | HB 2 - DOE, Adult Education | - | - | - | - | - | - | (400) | (400) | - | - | (400) | (400) | 25 |
| 26 | **TOTAL APPROPRIATION ADJUSTMENTS** | **$ (3,984)** | **$ (28,714)** | **$ (28,714)** | **$ (28,714)** | **$ -** | **$ (2,500)** | **$ (2,400)** | **$ (2,400)** | **$ -** | **$ 16,300** | **$ (2,600)** | **$ (2,600)** | 26 |